

**Minutes of the July 11, 2024 meeting of the Sawyer County
Finance Committee
Of the Sawyer County Board of Supervisors
Assembly Room; Sawyer County**



Voting Committee Members (X) Present:

- ☒ Chair: John Righeimer
- ☒ Vice Chair: Stacey Hessel
- ☒ Marc Helwig
- ☒ Tom Duffy
- ☒ Jeff Hoehne

Andy Albarado
Lynn Fitch
Mike Markgren
Ron Kinsley
Ron Buckholtz

Others Present:

Mitch/Bug Tussel - Virtual

Call to Order – Chair Righeimer called the meeting to order at 8:30 am.

Certification of Compliance with the open meeting law was met. Roll Call taken and quorum was met.

Meeting Agenda –

Public Comments –

Minutes from the previous meeting dated: June 13, 2024

Motion to approve made by: Mr. Duffy

Second by: Mr. Helwig

Motion carried without negative vote.

Treasurer's Report -

A written report was provided.

Finance Department Report -

Sales Tax Distribution – A written report was provided and reviewed and we were down for the month of June. July visitor activity was very busy.

Budget Updates – A written report was provided and reviewed by Mr. Markgren. We are on target in most budget categories. We are at 51% net of fund balance draw and 46 % net of transfer to HHS.

Capital Improvement Plan Update – A written report was provided showing a total of \$3,061.82 in expenses as there was very little activity in June.

2025 Budget Update – We are currently in the middle of the budget process with departments submitting their figures. He has helped the highway department and HHS develop their budgets based on history and new projections. We should have preliminary budget figures in late August.

Investment Update -

Written reports were provided. Interest earned last month was \$107,018 for a YTD total of \$514,935 as of the end of May. A motion was made to give Mr. Markgren authority to lock in up to \$3M of funds into a new 12-month CD to lock in rates now by Mr. Righeimer; second by Ms. Hessel. Motion carried without negative vote.

EMS-Ambulance -

A written report was provided and reviewed; he explained the changes in the report from previous versions. Change in company ownership has taken place a couple times since we've contracted with them. The May month-end report from EMS Management & Consultants, Inc. was shared. An aging report pie chart by payer graph will be one we will want to watch in the future.

Radio Communication Project -

Mr. Albarado advised that we do not have much for an update at this time; the reports provided were also shared at the June meeting. We have looked at options to increase coverage in the southern parts of the county. The WOJB radio tower discussions are underway. To keep BugTussel open as an option for us, we would need to pass the resolution approving project revenue bond financing and pass the Notice of Intent. These approvals would not require us to move forward with BugTussel but would provide the appropriate timing window to do so. A motion was made by Mr. Helwig to approve the initial Resolution as presented and the Notice of Intent and forward to County Board; second by Mr. Righeimer. Motion carried without negative vote.

Consideration of Short-term Financial Assistance to NWCEP -

An official request to provide a loan/cash advance in the amount of \$5,000 to NWCEP was provided. A Resolution to provide Short-term Financial Assistance was presented for consideration. Documentation on their final financial statements was included in the packet. A motion was made by Mr. Righeimer to approve the loan request and forward to full board; second by Mr. Helwig. Motion carried 4:1 with a “nay” vote from Mr. Duffy.

Future Agenda Items – Act 10 Update**Correspondence, reports from conferences and meetings -****Adjournment – 9: 24 am**

Next Meeting: August 8, 2024 **Time:** 8:30 am **Location:** Board Room
Minutes recorded by Lynn Fitch, County Clerk