

**Minutes of the May 13, 2024 meeting of the Sawyer County
Finance Committee
Of the Sawyer County Board of Supervisors
Assembly Room; Sawyer County**



Voting Committee Members (X) Present:

- ☒ Chair: John Righeimer
- ☒ Vice Chair: Stacey Hessel
- ☒ Marc Helwig
- ☐ Tom Duffy - excused
- ☒ Jeff Hoehne

Others Present:

Andy Albarado
Lynn Fitch
Mike Markgren
Ron Kinsley
Ron Buckholtz

Call to Order – County Clerk Fitch called the meeting to order at 8:30 am.

Certification of Compliance with the open meeting law was met. Roll Call taken and quorum was met.

Elections – Clerk Fitch read the rules of the election for Chair and Vice Chair and opened the floor for nominations. Ms. Hessel nominated Mr. Righeimer for position of Chair; there being no further nominations a voice vote was called and Mr. Righeimer was appointed unanimously as Chair. Nominations were opened for Vice Chair. Mr. Helwig nominated Ms. Hessel for the position of Vice Chair; there being no further nominations, a voice vote was called and Mr. Hessel was appointed unanimously as Vice Chair.

Meeting Agenda –

Public Comments –

Minutes from the previous meeting dated: April 11, 2024

Motion to approve made by: Mr. Helwig Second by: Ms. Hessel
Motion carried without negative vote.

Treasurer's Report -

A written report was provided.

Finance Department Report -

Sales Tax Distribution – A written report was provided and reviewed. Mr. Markgren reviewed the purpose of the reports and highlights. Sales tax was down for the month of April but for the year, continue to remain up.

Budget Updates – A written report was provided and reviewed by Mr. Markgren. We are now 33% of the way through the budget year; we are doing well on stumpage revenue and interest on investments. Rates remain high for investments. HHS and Highway Departments are heavy on grant revenue reliance so revenue lags behind on reports.

Capital Improvement Plan Update – A written report was provided showing \$266,714.75 in capital improvement purchases.

Wellness Committee Update – Mr. Markgren provided an update on the creation of a Wellness Committee; its purpose and progress of projects being undertaken.

Budget Timeline – A timeline of the upcoming 2025 budget process was shared.

Investment Update -

A written report was provided in the packet and reviewed. We earned approximately \$15,000 in interest last month; ARPA funds are now primarily spent with just \$246,345 remaining. Opioid funds have \$133,913 remaining and LATCF has \$755,464 remaining.

Possible Investment Changes – Mr. Markgren proposed some investment changes by purchasing some 12-month CDs for a \$3M investment. A list of four financial institutions and rates was shared with the Committee. A motion was made by Ms. Hessel to invest \$3M in a 12-month CD with Frandsen Bank; second by Mr. Helwig. Motion carried without negative vote.

EMS-Ambulance -

A written report was provided and reviewed. Mr. Markgren provided a brief background of this County function; the reports always represent a 12-month rolling cycle. Collections have decreased with the change in ownership of the billing company. The target to collect each month is 50%; we are currently at 35.09%. Medicare reimbursement is approximately 30% payment when they pay for services. A new report for dispatch calls percent billed was explained.

Future Agenda Items –

Correspondence, reports from conferences and meetings -

Adjournment – 9: a3m

Next Meeting: June 13, 2024 **Time:** 8:30 am **Location:** Board Room
Minutes recorded by Lynn Fitch, County Clerk